

## Ten Questions to Ask Your CPA Each Year

1. What is my goals-based break-even? (See Breakeven calculator).
2. Did I meet my goals-based break-even collections target?
3. Did I meet my goals-based break-even operating income target (after overhead before doctor comp, fringe benefits, interest, depreciation, and amortization. Similar to EBITDA but before doctor comp and fringe benefits)?
4. Am I on track to meet my annual collections and operating income goals? If not, why?
5. Is my own W2 high enough to avoid an IRS audit? Is it high enough to meet my 401K and/or Defined benefit goals?
6. What taxes am I projected to owe? Am I on track with my W2 tax withholdings and/or quarterly estimated payments? How can I reduce my tax burden?
7. Do I have excess distributions and do I have a Loan-to-Sharerholder?
8. Can I fund a 401K/Profit Sharing Plan? How about a Defined Benefit plan? If so, what percent of the total contributions out of my pocket will go to me (and spouse) and how much to my staff? (Should be 65% or more to doctor and spouse to be worthwhile).
9. Should I put my kids on payroll for the standard deduction?
10. How much money can I safely pull out of my practice to my personal checking account through payroll and draws to spend personally?